

CYPRESS RIDGE COMMUNITY HOA, Inc.		\$250.70	Monthly
2024 APPROVED BUDGET			
	2024 MONTHLY	2024 PER UNIT	2024 YEARLY
INCOME:			
Assessment Income	\$36,100.80	\$3,008.40	\$433,209.60
TOTAL REVENUE	\$36,100.80	\$3,008.40	\$433,209.60
EXPENSES:			
Administration			
Management Fees	\$1,833.33	\$152.78	\$22,000.00
CPA	\$38.33	\$3.19	\$460.00
Legal Fees	\$383.33	\$31.94	\$4,600.00
Bank Charges/ Coupon Books	\$83.33	\$6.94	\$1,000.00
AP Expense	\$41.67	\$3.47	\$500.00
Postage	\$83.33	\$6.94	\$1,000.00
Insurance Liability/Property	\$6,666.67	\$555.56	\$80,000.00
Insurance D&O	\$233.33	\$19.44	\$2,800.00
Insurance Townhome Buildings	\$0.00	\$0.00	\$0.00
Insurance - Umbrella	\$550.00	\$45.83	\$6,600.00
Insurance - Fidelity Bond/Crime	\$50.00	\$4.17	\$600.00
Office Expenses	\$100.00	\$8.33	\$1,200.00
Website	\$100.00	\$8.33	\$1,200.00
Corporate Annual Report	\$5.83	\$0.49	\$70.00
Assessments not collected	\$458.33	\$38.19	\$5,500.00
Miscellaneous	\$291.67	\$24.31	\$3,500.00
Total Administration	\$10,919.17	\$909.93	\$131,030.00
Grounds Maintenance			
Landscaping Contract	\$4,750.00	\$395.83	\$57,000.00
Fertilization & Chemicals	\$416.67	\$34.72	\$5,000.00
Irrigation Contract	\$1,583.33	\$131.94	\$19,000.00
Aquatic Weed Control	\$41.67	\$3.47	\$500.00
Additional Landscaping	\$333.33	\$27.78	\$4,000.00
Mulch	\$833.33	\$69.44	\$10,000.00
Tree Trimming & Removal	\$208.33	\$17.36	\$2,500.00
Irrigation Repairs	\$666.67	\$55.56	\$8,000.00
Conservation Monitoring	\$416.67	\$34.72	\$5,000.00
Walls & Signs	\$116.67	\$9.72	\$1,400.00
Entry Gate Monitoring	\$133.33	\$11.11	\$1,600.00
Entry Gate R & M	\$250.00	\$20.83	\$3,000.00
Entry Gate Phone	\$133.33	\$11.11	\$1,600.00
Pressure Wash Cleaning	\$166.67	\$13.89	\$2,000.00
Mail Kiosk R & M	\$125.00	\$10.42	\$1,500.00
Back Gate Cameras	\$833.33	\$69.44	\$10,000.00
Holiday Decorations	\$250.00	\$20.83	\$3,000.00
Miscellaneous	\$125.00	\$10.42	\$1,500.00
Total Contract Services	\$11,383.33	\$948.61	\$136,600.00
Pool/Clubhouse			
Pool Maintenance Contract	\$866.67	\$72.22	\$10,400.00
Janitorial Contract	\$291.67	\$24.31	\$3,500.00
Fire Safety Contract	\$10.00	\$0.83	\$120.00
Termite Bond Contract	\$66.67	\$5.56	\$800.00
Pool Equipment R & M	\$291.67	\$24.31	\$3,500.00
Pool Permit	\$33.33	\$2.78	\$400.00
Pool Furniture R & M	\$291.67	\$24.31	\$3,500.00
Building R & M	\$191.67	\$15.97	\$2,300.00
Back Flow Certification	\$100.00	\$8.33	\$1,200.00
Electricity	\$350.00	\$29.17	\$4,200.00
Water & Sewer	\$83.33	\$8.94	\$1,000.00
Pressure Washing	\$233.33	\$19.44	\$2,800.00
Total Pool/Clubhouse	\$2,810.00	\$234.17	\$33,720.00
Townhomes			
Pest Control Contract	\$541.67	\$45.14	\$6,500.00
Termite Bond Contract	\$833.33	\$69.44	\$10,000.00
General Repair & Maintenance	\$833.33	\$69.44	\$10,000.00
Total Townhomes	\$2,208.33	\$184.03	\$26,500.00
Recreational			
Tot Lots R & M	\$558.33	\$46.53	\$6,700.00
Tot Lots Mulch	\$83.33	\$6.94	\$1,000.00
Total Recreational	\$641.67	\$53.47	\$7,700.00
Utilities			
Electricity - Street Lights	\$971.63	\$80.97	\$11,659.60
Electricity - General	\$250.00	\$20.83	\$3,000.00
Water - Irrigation	\$1,916.67	\$159.72	\$23,000.00
Total Utilities	\$3,138.30	\$261.53	\$37,659.60
Reserves			
Entry Gate	\$200.00	\$16.67	\$2,400.00
Storm Water System	\$200.00	\$16.67	\$2,400.00
Pool Resurfacing	\$133.33	\$11.11	\$1,600.00
Roads/Pavement	\$333.33	\$27.78	\$4,000.00
Walls/Signs/Fencing	\$308.33	\$25.69	\$3,700.00
Tot Lot	\$166.67	\$13.89	\$2,000.00
TH Roof	\$1,416.67	\$118.06	\$17,000.00
TH Paint	\$1,916.67	\$159.72	\$23,000.00
Cabana/Equipment/Furnishings	\$150.00	\$12.50	\$1,800.00
Cabana Roof	\$20.83	\$1.74	\$250.00
Cabana Paint	\$54.17	\$4.51	\$650.00
Stormwater Infrastructure	\$100.00	\$8.33	\$1,200.00
Total Reserves	\$5,000.00	\$416.67	\$60,000.00
TOTAL EXPENSES	\$36,100.80	\$3,008.40	\$433,209.60

DISCLAIMER: THE CALCULATION OF THE BUDGET AND EACH ALLOCATION IS BASED ON GOOD FAITH ESTIMATES OF EXPENSES ONLY. EVERY INDIVIDUAL FIGURE REPRESENTS AN APPROXIMATION OF FUTURE EXPENSES BASED ON CURRENT COSTS THE TIME OF BUDGET PREPARATION. ITEMS MAY EXCEED OR DECREASE THE ESTIMATED COSTS BASED ON CONTRACT CHANGES OR INFLATION RATES.