

LAKE LIZZIE RESERVE HOA		\$476.33 Quarterly	
2024 APPROVED BUDGET			
	2024 MONTHLY	2024 PER UNIT	2024 YEARLY
INCOME:			
Assessment Income	\$9,209.05	\$1,905.32	\$110,508.56
TOTAL REVENUE	\$9,209.05	\$1,905.32	\$110,508.56
EXPENSES:			
Administration			
Management Fees	\$975.00	\$201.72	\$11,700.00
Assessments not collected	\$833.33	\$172.41	\$10,000.00
CPA	\$100.00	\$20.69	\$1,200.00
Legal Fees	\$166.67	\$34.48	\$2,000.00
Bank Charges/ Coupon Books	\$8.75	\$1.81	\$105.00
Insurance Liability/ D&O	\$1,125.00	\$232.76	\$13,500.00
Copies/ Printing/ Supplies	\$83.33	\$17.24	\$1,000.00
Postage	\$50.00	\$10.34	\$600.00
Annual Report	\$5.17	\$1.07	\$62.00
Misc. G&A	\$34.08	\$7.05	\$409.00
Total Administration	\$3,381.33	\$699.59	\$40,576.00
Utility Expenses			
Electricity	\$1,133.33	\$234.48	\$13,600.00
Total Utility Expenses	\$1,133.33	\$234.48	\$13,600.00
Contract Services			
Landscaping	\$1,600.00	\$331.03	\$19,200.00
Trees Trim / Removal	\$100.00	\$20.69	\$1,200.00
Landscape Replacement	\$125.00	\$25.86	\$1,500.00
Fertilization & Chemicals	\$333.33	\$68.97	\$4,000.00
Irrigation Repairs	\$208.33	\$43.10	\$2,500.00
Lake/ Ponds Maintenance	\$158.33	\$32.76	\$1,900.00
Well Maintenance	\$50.83	\$10.52	\$610.00
General Maintenance & Repairs	\$175.00	\$36.21	\$2,100.00
Gate Maintenance Contract	\$500.00	\$103.45	\$6,000.00
Gate Telephone	\$100.00	\$20.69	\$1,200.00
Total Contract Services	\$3,350.83	\$693.28	\$40,210.00
RESERVES			
Reserve - Basketball Court	\$47.60	\$9.85	\$571.20
Reserve - Capital Rep./Other Infrastruct	\$223.69	\$46.28	\$2,684.29
Street/Resurfacing Res	\$992.46	\$205.34	\$11,909.46
Reserve - Entry Gate	\$79.80	\$16.51	\$957.61
Total Reserve	\$1,343.55	\$277.98	\$16,122.56
TOTAL EXPENSES	\$7,865.50	\$1,627.34	\$94,386.00
DISCLAIMER: THE CALCULATION OF THE BUDGET AND EACH ALLOCATION IS BASED ON GOOD FAITH ESTIMATES OF EXPENSES ONLY. EVERY INDIVIDUAL FIGURE REPRESENTS AN APPROXIMATION OF FUTURE EXPENSES BASED ON CURRENT COSTS THE TIME OF BUDGET PREPARATION. ITEMS MAY EXCEED OR DECREASE THE ESTIMATED COSTS BASED ON CONTRACT CHANGES OR INFLATION RATES.			