

<b>HARBOR SHORES</b>			
<b>2024 APPROVED BUDGET</b>		<b>\$104.82</b>	<b>MONTHLY</b>
	<b>2024 MONTHLY</b>	<b>2024 PER UNIT</b>	<b>2024 YEARLY</b>
<b>INCOME:</b>			
Assessment Income	\$6,708.48	\$1,257.84	\$80,501.76
<b>TOTAL REVENUE</b>	<b>\$6,708.48</b>	<b>\$1,257.84</b>	<b>\$80,501.76</b>
<b>EXPENSES:</b>			
<b>Administration</b>			
Management Fees	\$825.00	\$159.68	\$9,900.00
Assessments not collected	\$70.00	\$13.55	\$840.00
CPA	\$52.50	\$10.16	\$630.00
Legal Fees	\$151.67	\$29.35	\$1,820.00
Bank Charges/ Coupon Books	\$6.25	\$1.21	\$75.00
Insurance Liability/ D&O	\$341.83	\$66.16	\$4,102.00
Copies/ Printing/ Supplies	\$29.17	\$5.65	\$350.00
Postage	\$11.67	\$2.26	\$140.00
Annual Report	\$5.17	\$1.00	\$62.00
Community Newsletter/Web	\$75.00	\$14.52	\$900.00
Contingency	\$8.33	\$1.61	\$100.00
<b>Total Administration</b>	<b>\$1,576.58</b>	<b>\$305.15</b>	<b>\$18,919.00</b>
<b>Utility Expenses</b>			
Electricity	\$333.33	\$64.52	\$4,000.00
Water	\$416.67	\$80.65	\$5,000.00
Camera Internet	\$100.00	\$19.35	\$1,200.00
Gate Internet	\$128.33	\$24.84	\$1,540.00
<b>Total Utility Expenses</b>	<b>\$978.33</b>	<b>\$189.35</b>	<b>\$11,740.00</b>
<b>Contract Services</b>			
Landscaping	\$1,708.33	\$330.65	\$20,500.00
Trees Trim / Removal	\$100.00	\$19.35	\$1,200.00
Mulch	\$125.00	\$24.19	\$1,500.00
Landscape Replacement	\$100.00	\$19.35	\$1,200.00
Irrigation Repairs	\$83.33	\$16.13	\$1,000.00
Wall/Fence Maintenance	\$216.67	\$41.94	\$2,600.00
Sign Maintenance	\$33.33	\$6.45	\$400.00
Pressure Washing	\$75.00	\$14.52	\$900.00
Gate Contracts	\$198.33	\$38.39	\$2,380.00
Gate Repairs	\$388.56	\$75.21	\$4,662.76
Playground Maintenance	\$83.33	\$16.13	\$1,000.00
Lighting Repairs	\$41.67	\$8.06	\$500.00
Aquatic Weed Control/Maintenace	\$116.67	\$22.58	\$1,400.00
Camera	\$208.33	\$40.32	\$2,500.00
Decorations/Community Events	\$50.00	\$9.68	\$600.00
<b>Total Contract Services</b>	<b>\$3,528.56</b>	<b>\$682.95</b>	<b>\$42,342.76</b>
<b>RESERVES</b>	<b>\$625.00</b>	<b>\$120.97</b>	<b>\$7,500.00</b>
<b>TOTAL EXPENSES</b>	<b>\$6,708.48</b>	<b>\$1,298.42</b>	<b>\$80,501.76</b>
<b>DISCLAIMER: THE CALCULATION OF THE BUDGET AND EACH ALLOCATION IS BASED ON GOOD FAITH ESTIMATES OF EXPENSES ONLY. EVERY INDIVIDUAL FIGURE REPRESENTS AN APPROXIMATION OF FUTURE EXPENSES BASED ON CURRENT COSTS THE TIME OF BUDGET PREPARATION. ITEMS MAY EXCEED OR DECREASE THE ESTIMATED COSTS BASED ON CONTRACT CHANGES OR INFLATION RATES.</b>			