

Redbridge Square Homeowners' Association, Inc.
2024 APPROVED BUDGET

\$206.57 Quarterly

	2024 MONTHLY	2024 PER UNIT	2024 YEARLY
INCOME:			
Assessment Income	\$10,466.21	\$826.28	\$125,594.56
TOTAL REVENUE	\$10,466.21	\$826.28	\$125,594.56
EXPENSES:			
Administration			
Management Fees	\$1,506.50	\$118.93	\$18,078.00
Assessments not collected	\$250.00	\$19.74	\$3,000.00
CPA	\$83.33	\$6.58	\$1,000.00
Legal Fees	\$266.67	\$21.05	\$3,200.00
Bank Charges/ Coupon Books	\$8.75	\$0.69	\$105.00
Insurance Liability/ D&O	\$1,250.00	\$98.68	\$15,000.00
Copies/ Printing/ Supplies	\$125.00	\$9.87	\$1,500.00
Postage	\$116.67	\$9.21	\$1,400.00
Annual Report	\$5.17	\$0.41	\$62.00
Misc. Administrative Expense	\$41.67	\$3.29	\$500.00
Total Administration	\$3,653.75	\$288.45	\$43,845.00
Utility Expenses			
Electricity - General	\$1,083.33	\$85.53	\$13,000.00
Irrigation Water	\$83.33	\$6.58	\$1,000.00
Total Utility Expenses	\$1,166.67	\$92.11	\$14,000.00
Contract Services			
Landscaping	\$1,833.33	\$144.74	\$22,000.00
Trees Trim / Removal	\$166.67	\$13.16	\$2,000.00
Landscape Replacement	\$166.67	\$13.16	\$2,000.00
Irrigation Repairs	\$133.33	\$10.53	\$1,600.00
Landscape Mulch	\$191.67	\$15.13	\$2,300.00
Pressure Washing	\$250.00	\$19.74	\$3,000.00
General Maintenance & Repairs	\$333.33	\$26.32	\$4,000.00
Sign Maintenance	\$29.17	\$2.30	\$350.00
Mailbox Kiosk	\$41.67	\$3.29	\$500.00
Pool Repairs	\$125.00	\$9.87	\$1,500.00
Pool Contract	\$1,000.00	\$78.95	\$12,000.00
Security	\$250.00	\$19.74	\$3,000.00
Camera Maintenance	\$83.33	\$6.58	\$1,000.00
Street Cleaning	\$100.00	\$7.89	\$1,200.00
Total Contract Services	\$4,704.17	\$371.38	\$56,450.00
Reserve Savings	\$941.63	\$74.34	\$11,299.56
TOTAL EXPENSES	\$9,524.58	\$751.94	\$125,594.56

DISCLAIMER: THE CALCULATION OF THE BUDGET AND EACH ALLOCATION IS BASED ON GOOD FAITH ESTIMATES OF EXPENSES ONLY. EVERY INDIVIDUAL FIGURE REPRESENTS AN APPROXIMATION OF FUTURE EXPENSES BASED ON CURRENT COSTS THE TIME OF BUDGET PREPARATION. ITEMS MAY EXCEED OR DECREASE THE ESTIMATED COSTS BASED ON CONTRACT CHANGES OR INFLATION RATES.