

LAKE VILLAS Q&R HOA			
2024 APPROVED BUDGET		\$367.50	Quarterly
	2024 MONTHLY	2024 PER UNIT	2024 YEARLY
INCOME:			
Assessment Income	\$16,047.50	\$1,470.00	\$192,570.00
TOTAL REVENUE	\$16,047.50	\$1,470.00	\$192,570.00
EXPENSES:			
Administration			
Management Fees	\$1,875.00	\$171.76	\$22,500.00
Assessments not collected	\$58.33	\$5.34	\$700.00
CPA	\$50.00	\$4.58	\$600.00
Legal Fees	\$250.00	\$22.90	\$3,000.00
Bank Charges/ Coupon Books	\$8.33	\$0.76	\$100.00
Computer Expense	\$0.00	\$0.00	\$0.00
Insurance Liability/ D&O	\$4,135.00	\$378.78	\$49,620.00
Copies/ Printing/ Supplies	\$83.33	\$7.63	\$1,000.00
Postage	\$37.50	\$3.44	\$450.00
Annual Report	\$5.10	\$0.47	\$61.25
Community/Newsletter/Web	\$75.00	\$6.87	\$900.00
General Contingency	\$41.67	\$3.82	\$500.00
Total Administration	\$6,619.27	\$606.35	\$79,431.25
Utility Expenses			
Camera Internet	\$150.00	\$13.74	\$1,800.00
Water	\$58.33	\$5.34	\$700.00
Electricity	\$500.00	\$45.80	\$6,000.00
Total Utility Expenses	\$708.33	\$64.89	\$8,500.00
Contract Services			
Landscaping	\$2,350.00	\$215.27	\$28,200.00
Trees Trim / Removal	\$323.33	\$29.62	\$3,880.00
Landscape Replacement	\$50.00	\$4.58	\$600.00
Mulch	\$58.33	\$5.34	\$700.00
Lawn - Shrub Fert./Pest Control	\$441.67	\$40.46	\$5,300.00
Roads/Parking Lot/Restriping	\$183.33	\$16.79	\$2,200.00
Lighting Repairs	\$49.17	\$4.50	\$590.00
Power Washing	\$41.67	\$3.82	\$500.00
Perimeter Fence	\$50.00	\$4.58	\$600.00
Contract Labor	\$125.00	\$11.45	\$1,500.00
Storm Drain Maintenance/Cleaning	\$266.67	\$24.43	\$3,200.00
Trash/Debris Removal	\$83.33	\$7.63	\$1,000.00
Total Contract Services Expenses	\$4,022.50	\$368.47	\$48,270.00
Pool Expenses			
Pool Contract	\$750.00	\$68.70	\$9,000.00
Pool Repairs	\$250.00	\$22.90	\$3,000.00
Pool Cameras Maint./Repairs	\$41.67	\$3.82	\$500.00
Pool Deck Furniture	\$50.00	\$4.58	\$600.00
Pool Permit	\$29.17	\$2.67	\$350.00
Clubhouse Maint./Repairs	\$200.00	\$18.32	\$2,400.00
Key Duplications	\$12.50	\$1.15	\$150.00
Pool Perimeter Fence/Signs	\$148.23	\$13.58	\$1,778.75
Total Pool Expenses	\$1,481.56	\$135.72	\$17,778.75
Reserves Funding			
Painting	\$75.08	\$6.88	\$901.00
Exterior Wood/Siding Replacement	\$0.00	\$0.00	\$0.00
Roads/Paving	\$958.33	\$87.79	\$11,500.00
Roads Restriping/Sealing	\$250.00	\$22.90	\$3,000.00
Roofs	\$1,782.42	\$163.27	\$21,389.00
Pool Resurface/Community Area	\$150.00	\$13.74	\$1,800.00
Total Reserves Funding	\$3,215.83	\$294.58	\$38,590.00
TOTAL EXPENSES	\$16,047.50	\$1,470.00	\$192,570.00
DISCLAIMER: THE CALCULATION OF THE BUDGET AND EACH ALLOCATION IS BASED ON GOOD FAITH ESTIMATES OF EXPENSES ONLY. EVERY INDIVIDUAL FIGURE REPRESENTS AN APPROXIMATION OF FUTURE EXPENSES BASED ON CURRENT COSTS THE TIME OF BUDGET PREPARATION. ITEMS MAY EXCEED OR DECREASE THE ESTIMATED COSTS BASED ON CONTRACT CHANGES OR INFLATION RATES.			